







Chairman's Letter



Jack Tobin, Moles Charitable Fund Chair Vice President, Railroad Construction

Jack served as Vice Chair and Chair of the Education Committee and is a past liaison to New Jersey Institute of Technology. Jack has been on the board of the MCF since its inception.

In October 1936, a group of men gathered to reminisce about their recent accomplishments constructing projects under Newark Bay and on the waterfront of Port Newark. They understood the value of collaboration, the sharing of knowledge, and camaraderie among peers that face similar challenges and aspire to do the same thing – to build. From this reunion, The Moles were born.

The group became a fraternal organization of individuals dedicated to the advancement of the heavy construction industry. Over the next 20 years as the country emerged from the Great Depression, endured a time of war and later, saw post-war prosperity; great projects were constructed. The Moles grew from 32 original members to 450, forming strong bonds and calling upon one another for advice and fellowship. The Moles knew full-well that quality and perpetual advancement of the Heavy Construction Industry would one day be determined by the those that had not yet entered the workforce – Engineering Students.

In 1957 the Moles Bylaws were amended as follows:

"A new item under Article I sets forth under the "aims" of the Moles the encouragement – by a program of financial aid and education – of the country's youth to participate in heavy construction. (To this end the Education Committee is to be made a permanent standing committee)."

The Education committee took on the task of providing programs to introduce and teach engineering students about the heavy construction industry. Soon the Committee began conducting "Student's Day" at major construction sites – a program enjoyed by as many as 400 engineering students from approximately 20 colleges each year. In 1996 The Moles Scholarship Fund was introduced and over the next 15 years over a million dollars has distributed.

In 2018, the MCF was created in order to provide more oversite in the awarding of scholarships thereby ensuring that scholarships are provided to students most likely to pursue a career in Heavy Construction. Today 23 Moles members serve as Liaisons to the 22 participating colleges working with the Civil Engineering Department Heads identifing the worthiest scholarship candidates.

A campaign to raise additional funds was embarked upon and led by fellow Moles John Eckart and Joel Moskowitz. The new fund is quickly approaching the \$2 Million mark, thanks to their efforts and the generosity of Moles members and some of the firms with which they are affiliated.

The success of the Moles Charitable Fund has enabled the awarding of nearly half a million dollars in scholarships in 2022. Our Liaisons are currently in the process of reviewingw candidates selected by each school to the MCF and it is anticipated that this year we will once again distribute approximately \$500,000. The Scholarships that will be presented at the Fall membership meeting will provide as much as \$12,500 in financial assistance to individual students that will soon be joining the ranks of our industry.

The scholarship recipients of today may well be fellow Moles of tomorrow. Each scholarship is an investment that furthers the core objective of The Moles' to encourage the country's youth to participate in heavy construction and thereby preserving legacy left by our predecessors.

The Moles Charitable Fund Board



John O'Keefe, Moles Charitable Fund Vice Chair

Senior Vice President of Operations, Underpinning & Foundation, Skanska

John is the current Moles Award Committee Chairman and served on the Moles Education Committee for more than a dozen years. John has served on The Moles Charitable Fund since its inception in 2018.



Thomas Groark, Treasurer of The Moles, Moles Charitable Fund Secretary

Recently retired as Executive Director of the Moles, Tom continues to dedicate his time and energy to the core principle of The Moles to provide financial assistance to deserving students to continue their study of Engineering to the Heavy Construction Industry.



Jack Callahan, Moles Finance Committee Chair, Moles Charitable Fund Tresurer

Partner, Construction Industry Practice Leader, Cohn Reznick

Jack continues to Chair The Moles Finance Committee and oversees the finances to the Moles Charitable Fund as well. Jack's leadership serves to ensure the long-term growth and stability of MCF funds.



Michael McKenna, Moles Charitable Fund Counsel

Mike not only guided the MCF through its initial establishment, he is the primary drafter of its By-laws and continues to provide counsel to the Fund.



David Puza, Executive Director of The Moles, Moles Charitable Fund Executive Director

Dave is The Moles Executive Director and in February was appointed to the MCF. In his dual role, Dave provides continuity between the Fund and The Moles organization.



Terrence Flynn, Current Education Committee Chair, Trustee at Large

Vice President of Engineering, Tutor Perini

Terry is a long-time member of The Moles Education Committee, currently serving as its Chair. Ever raising the bar, Terry elected to conduct two students day events this past fall within just a two week period. The events at Grand Central Madison and Newark Airport projects were spectacular.



Alfonso Daloisio, Jr., First Vice President of The Moles, Trustee at Large

Chief Executive Officer, Chairman of the Board, Railroad Construction

Al's lifelong experience working to improve the lives of others through charities and non-profit organizations has been an invaluable resource to the MCF. His guidance as a member of the MCF Board and as the incoming President of The Moles will surely bring about future success.



Jeffrey Levy, Trustee at Large

President, J.J. Ryan Associates

Jeff has worked with the MCF since its inception and played a key role in its formation bringing insights he acquired through his association with similar industry groups including the Beavers.



John Eckart, Trustee at Large

Recipient of the Moles 2023 Ralph Atwater Service Award

John Eckart has made it his personal mission to greatly increase the MCF portfolio through donations and fund raising. Although he has been volunteering his time to the MCF since its inception, John officially became a board member this past February.



John McNamara, Second Vice President of The Moles, Trustee at Large

Vice Presiden A. A. Will Corp

John has been instrumental in increasing the number of New England-area students and schools participating in both Students Days and the Fund's scholarship program. John currently serves as liaison to Northeastern University.



Paul Schmall, President of The Moles, Trustee at Large

Vice President, Keller North America

Paul has been a driving force ensuring that MCF continues to grow and that the funds are properly awarded to those students that are most likely to pursue a career in Heavy Construction. In addition to completing his term as President of The Moles, Paul is the liaison to both Bucknell and Lehigh Universities.

2022/2023 Moles Students' Days











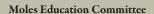




The Moles Education Committee hosted TWO Moles Students' Days (MSD) in October for the 2022/2023 academic year. The first MSD was at the PANYNJ's New Terminal A at Newark Airport, where ten technical points of interest were detailed at "stations" covereing all aspects of the project. The second MSD was at the MTA's East Side Access project at Grand Central-Madison, where the tour represented a finality of sorts as it hosted mutiple MSD visits over the past

Much appreciation goes out to Tutor Perini for hosting these events, and to the owners' representatives at the PANYNJ and MTAC&D, who were immediately responsive to ensuring successful Student Days.

ten years and now nears project completion.



Terry Flynn Pablo Lemus
Pat Rooney Paul Pomponio
Jack Donnelly Edward Schluter
Matt Keefe Gene Sullivan

Terese Kwiatkowski





Moles Participating Schools and Liaisons

Bucknell University	Paul Schmall
The City College	Pat Rooney
The Cooper Union	Walter Kaeck
Drexel University	John Peirce
Hofstra University	Bob O'Neill
Lafayette College	John Cubala
Lehigh University	Paul Schmall
Manhattan College	Milo Riverso
New Jersey Institute of Technology	Pablo Lemus
Northeastern University	John McNama
NYU Tandon School of Engineering	Jim Hughes

Rensselaer Polytechnic Institute	John G. Civetta
Rowan University	Ken Chadwick
Rutgers University	Mal McLaren
Stevens Institute of Technology	Hank Dobbelaar
SUNY Delhi College of Technology	Jesse Ottesen
SUNY Farmingdale State College	Art Corwin
University of Connecticut	Julio Velez/Tim Arborio
Villanova University	Joe Posillico
Wentworth Institute of Technology	Christine Keville
US Coast Guard Academy	Frank Arland
US Military Academy	Greg Ziegler



Financial Position

FUND/ NVESTMENT BANK	DECEMBER 2021	CONTRIBUTIONS	SCHOLARSHIPS/ AWARDS	INVESTMENT INCOME/(LOSS)	DECEMBE: 2022
Moles Charitable Foundation (Morgan Stanley)	\$1,291,410	\$671,819	\$0	\$(117,261)	\$1,845,968
Moles Scholarship Fund (New York Community Trust)	\$6,766,361	\$0	\$458,000	\$(661,361)	\$5,647,000
Stifel Fund (McAlinden Scholarship)	\$200,470	\$0	\$20,000	\$(13,368)	\$167,102
Combined Scholarship Funds	\$8,258,241	\$671,819	\$478,000	\$(791,990)	\$7,492,96

Major Contributors

